

## Message Text

LIMITED OFFICIAL USE

PAGE 01 STATE 029552  
ORIGIN AF-10

INFO OCT-01 ISO-00 AGRE-00 CEA-01 CIAE-00 COME-00  
DODE-00 EB-08 FRB-03 H-01 INR-07 INT-05 L-03  
LAB-04 NSAE-00 PA-01 CTME-00 AID-05 SS-15 STR-07  
ITC-01 TRSE-00 PRS-01 SP-02 SOE-02 OMB-01 DOE-11  
NSCE-00 SSO-00 USIE-00 INRE-00 /089 R

DRAFTED BY AF/W:RJKOTT:HMN  
APPROVED BY AF/W:TWMSMITH  
-----036744 032123Z /72  
O 032059Z PEB 78  
FM SECSTATE WASHDC  
TO AMEMBASSY LAGOS IMMEDIATE

LIMITED OFFICIAL USE STATE 029552

E.O. 11652: N/A

TAGS: EGEN, ETRD, PERP, NI

SUBJECT: RUMOR OF FURTHER FMG IMPORT RESTRICTIONS

CHASE MANHATTAN TELEPHONED AF/W TODAY ASKING FOR DETAILS  
ABOUT STORY MAKING ITS WAY AROUND NEW YORK BANKING CIRCLES  
THAT FMG CALLED IN AMBASSADORS FROM NATIONS WITH WHOM  
NIGERIA CONDUCTS BULK OF ITS TRADE TO ANNOUNCE NEW (AND  
POSSIBLY RETROACTIVE) REGULATIONS CONCERNING TERMS OF  
CREDIT FOR IMPORTS. GIST OF RUMOR IS THAT FMG IS DE-  
MANDING LONGER TERMS FOR CREDIT ON ALL IMPORTS INTO  
COUNTRY DUE TO CASH FLOW AND FOREIGN EXCHANGE PROCESSING  
PROBLEMS. WOULD APPRECIATE EMBASSY REACTION SOONEST.

VANCE

LIMITED OFFICIAL USE

NNN

\*\*\* Current Handling Restrictions \*\*\* n/a  
\*\*\* Current Classification \*\*\* LIMITED OFFICIAL USE

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** ALLEGATIONS, IMPORT CONTROLS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 03 feb 1978  
**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 20 Mar 2014  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1978STATE029552  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** RJKOTT:HMN  
**Enclosure:** n/a  
**Executive Order:** n/a  
**Errors:** n/a  
**Expiration:**  
**Film Number:** D780052-0842  
**Format:** TEL  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1978/newtext/t197802114/aaaafpjax.tel  
**Line Count:** 51  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON MICROFILM, TEXT ON-LINE  
**Message ID:** a1bf21cf-c288-dd11-92da-001cc4696bcc  
**Office:** ORIGIN AF  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 28 apr 2005  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 3462772  
**Secure:** OPEN  
**Status:** <DBA CORRECTED> gwr 970827  
**Subject:** RUMOR OF FURTHER FMG IMPORT RESTRICTIONS CHASE MANHATTAN TELEPHONED AF/W TODAY ASKING FOR DETAILS ABOUT STORY MAKING ITS WAY AROUND NEW YORK BANKING  
**TAGS:** EGEN, ETRD, PEPR, NI, EGEN, PEPR  
**To:** LAGOS  
**Type:** TE  
**vdkgvwkey:** odbcc://SAS/SAS.dbo.SAS\_Docs/a1bf21cf-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Sheryl P. Walter  
Declassified/Released  
US Department of State  
EO Systematic Review  
20 Mar 2014  
**Markings:** Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014